

Pg 1 of 3  
United States Bankruptcy Court  
Southern District of New York

In re DELPHI CORPORATION, et al.,

Case No. 05-44481

(Jointly Administered)

Court ID (court use only) \_\_\_\_\_

NOTICE OF TRANSFER OF CLAIM PURSUANT TO F.R.B.P. RULE 3001(e)(1)

**Contrarian Funds, LLC**

Name of Transferee

**P & J Industries Inc.**

Name of Transferor

Name and Address where notices to transferee should be sent

**Contrarian Funds, LLC  
411 West Putnam Ave., Ste. 225  
Greenwich, CT 06830  
Attn: Alisa Mumola  
Phone 203-862-8211**

Court Record Address of Transferor  
(Court Use Only)

Last Four Digits of Acct#: N/A

Last Four Digits of Acct#: N/A

Name and Current Address of Transferor

Name and Address where transferee payments should be sent  
(if different from above)

**P & J Industries Inc.  
4934 Lewis Ave.  
Toledo, OH 43612  
Attn: James Power Jr.**

**Scheduled Amount \$184,941.61 against Case No. 05-44640**

Last Four Digits of Acct#: N/A

I declare under penalty of perjury that the information provided in this notice is true and correct to the best of my knowledge and belief.

By: /s/ Alisa Mumola  
Transferee/Transferee's Agent

Date: August 23, 2007

*Penalty for making a false statement:* Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. § 152 & 3571.

~DEADLINE TO OBJECT TO TRANSFER~

The transferor of claim named above is advised that this Notice of Transfer of Claim Other Than for Security has been filed in the clerk's office of this court as evidence of the transfer. Objections must be filed with the court within twenty (20) days of the mailing of this notice. If no objection is timely received by the court, the transferee will be substituted as the original claimant without further order of the court.

Date: \_\_\_\_\_

\_\_\_\_\_  
**CLERK OF THE COURT**

**EVIDENCE OF TRANSFER OF CLAIM**

P & J INDUSTRIES, INC., an Ohio corporation, its successors and assigns (collectively, "Assignor"), pursuant to that certain Transfer of Claim Agreement dated August 2, 2007, has hereby absolutely and unconditionally sold, transferred and assigned to Contrarian Funds, LLC its successors and assigns (collectively, "Assignee") the general unsecured claim (the "Claim"), in the principal amount listed on Schedule A attached hereto, against the Debtor listed on Schedule A attached here, (the "Debtor") in the bankruptcy proceedings (the "Proceedings") in the United States Bankruptcy Court for the Southern District of New York, case no. listed on Schedule A attached hereto or any other court with jurisdiction over such proceedings.

Assignor hereby waives any notice or hearing requirements imposed by Rule 3001 of the Bankruptcy Rules, and stipulates that an order may be entered recognizing the assignment of this Claim as an unconditional assignment and Assignee as the valid owner of the Claim.

IN WITNESS WHEREOF, Assignor has duly executed this Evidence of Transfer of Claim by its duly authorized representative this 10 day of August 2007.

(Assignor)  
P & J INDUSTRIES, INC.

By: Name: JAMES E. POWERS JR.Title: PRESIDENT

(Assignee)  
CONTRARIAN FUNDS, LLC  
By: Contrarian Capital Management, LLC,  
as manager

By: Name: JANICE M. STANTONTitle: MEMBER

(Assignor)  
WITNESS:

By: James Powers Jr.Name: James E. Powers Jr.Title: CEO

**Schedule A**  
**P & J Industries, Inc.**

Debtor	Case Number	Scheduled Amount
Delphi Automotive Systems LLC	05-46640	184,941.61

Initials:

Seller

Buyer

Handwritten initials for Seller and Buyer. The Seller's initials are "JP" and the Buyer's initials are "JG".